

7. OTHER INFORMATION

7.1 Pattern of Shareholding

THE COMPANIES ACT, 2017
Form 20
Section 227(2)(f)
PATTERN OF SHAREHOLDING

1.1 Name of the Company: Waves Corporation Limited

2.1 Pattern of holding of shares held by the shareholders as at: **31 December 2025**

2.2	No. of Shareholders	-----Shareholdings-----		Total Shares Held
		From	To	
	1,118	1	100	33,682
	1,037	101	500	367,363
	906	501	1,000	810,620
	2,196	1,001	5,000	6,226,150
	844	5,001	10,000	6,908,481
	345	10,001	15,000	4,478,095
	240	15,001	20,000	4,449,157
	177	20,001	25,000	4,201,528
	119	25,001	30,000	3,397,530
	71	30,001	35,000	2,344,861
	82	35,001	40,000	3,159,211
	47	40,001	45,000	2,007,781
	97	45,001	50,000	4,785,948
	37	50,001	55,000	1,957,310
	27	55,001	60,000	1,575,740
	21	60,001	65,000	1,319,283
	14	65,001	70,000	961,501
	15	70,001	75,000	1,114,260
	13	75,001	80,000	1,027,669
	15	80,001	85,000	1,248,262
	12	85,001	90,000	1,055,838
	3	90,001	95,000	279,341
	56	95,001	100,000	5,582,690
	8	100,001	105,000	825,252
	10	105,001	110,000	1,087,267
	5	110,001	115,000	561,459
	7	115,001	120,000	827,973
	10	120,001	125,000	1,239,537
	4	125,001	130,000	513,054
	6	130,001	135,000	799,836
	4	135,001	140,000	553,604
	5	140,001	145,000	709,744
	14	145,001	150,000	2,089,514
	5	150,001	155,000	760,002

Waves Corporation Limited (WAVES)

3	155,001	160,000	474,000
3	160,001	165,000	489,000
2	165,001	170,000	337,246
4	170,001	175,000	697,215
1	175,001	180,000	179,000
3	180,001	185,000	543,237
4	185,001	190,000	752,610
1	190,001	195,000	195,000
20	195,001	200,000	3,992,862
4	200,001	205,000	812,360
3	205,001	210,000	623,654
1	215,001	220,000	220,000
1	220,001	225,000	222,500
1	225,001	230,000	230,000
4	230,001	235,000	933,500
2	240,001	245,000	488,592
5	245,001	250,000	1,248,501
1	255,001	260,000	257,000
1	260,001	265,000	265,000
1	270,001	275,000	275,000
1	275,001	280,000	278,000
2	280,001	285,000	570,000
2	285,001	290,000	579,500
11	295,001	300,000	3,290,347
1	300,001	305,000	300,697
1	305,001	310,000	310,000
2	320,001	325,000	648,500
1	325,001	330,000	325,001
2	340,001	345,000	685,917
1	345,001	350,000	350,000
2	360,001	365,000	721,100
1	365,001	370,000	369,475
2	370,001	375,000	749,988
2	375,001	380,000	755,611
1	385,001	390,000	388,210
1	390,001	395,000	390,453
7	395,001	400,000	2,800,000
1	400,001	405,000	405,000
2	415,001	420,000	835,803
2	440,001	445,000	885,750
1	445,001	450,000	450,000
1	450,001	455,000	452,000
1	460,001	465,000	460,687
1	470,001	475,000	475,000
1	490,001	495,000	493,512
8	495,001	500,000	3,992,602
1	505,001	510,000	508,000
1	515,001	520,000	517,000
1	525,001	530,000	529,846
3	535,001	540,000	1,618,152

Waves Corporation Limited (WAVES)

3	545,001	550,000	1,645,478
1	555,001	560,000	559,000
1	575,001	580,000	579,301
1	590,001	595,000	592,602
2	595,001	600,000	1,200,000
1	610,001	615,000	614,400
1	645,001	650,000	647,694
1	695,001	700,000	697,000
1	760,001	765,000	761,430
1	805,001	810,000	810,000
1	855,001	860,000	860,000
1	875,001	880,000	877,420
1	960,001	965,000	962,603
1	995,001	1,000,000	1,000,000
2	1,000,001	1,005,000	2,004,815
1	1,115,001	1,120,000	1,120,000
1	1,145,001	1,150,000	1,149,652
1	1,195,001	1,200,000	1,200,000
1	1,225,001	1,230,000	1,228,835
1	1,270,001	1,275,000	1,275,000
1	1,295,001	1,300,000	1,300,000
1	1,310,001	1,315,000	1,311,657
1	1,320,001	1,325,000	1,322,500
2	1,395,001	1,400,000	2,800,000
1	1,430,001	1,435,000	1,434,598
1	1,565,001	1,570,000	1,566,500
1	1,570,001	1,575,000	1,574,551
1	1,590,001	1,595,000	1,594,438
1	1,610,001	1,615,000	1,611,000
1	1,725,001	1,730,000	1,730,000
1	1,775,001	1,780,000	1,778,000
1	1,915,001	1,920,000	1,919,041
1	1,960,001	1,965,000	1,962,000
1	2,355,001	2,360,000	2,358,315
1	2,400,001	2,405,000	2,403,000
1	2,535,001	2,540,000	2,537,201
1	2,990,001	2,995,000	2,991,614
1	3,045,001	3,050,000	3,046,317
1	3,790,001	3,795,000	3,792,159
1	4,295,001	4,300,000	4,300,000
1	4,450,001	4,455,000	4,451,000
1	4,545,001	4,550,000	4,550,000
1	5,115,001	5,120,000	5,116,001
1	5,445,001	5,450,000	5,446,545
1	6,990,001	6,995,000	6,991,140
1	7,510,001	7,515,000	7,511,024
1	36,340,001	36,345,000	36,340,286
1	40,245,001	40,250,000	40,250,000

6,408

281,406,088

Waves Corporation Limited (WAVES)

WAVES CORPORATION LIMITED Categories of Shareholding required under Code of Corporate Governance (CCG) As at 31 December 2025

2.3 Categories of Shareholders	Shares Held	Percentage
2.3.1 Directors, Chief Executive Officer, and their spouse and minor children	117,220,911	41.6554%
2.3.2 Executives	0	0.000%
2.3.3 Associated Companies, undertakings and related parties. (Holding Company)	0	0%
2.3.4 NIT and ICP	52	0%
2.3.5 Banks Development Financial Institutions, Non Banking Financial Institutions.	0	0%
2.3.6 Insurance Companies	1,955	0.0007%
2.3.7 Modarabas and Mutual Funds	1,304,750	0.4637 %
2.3.8 Shareholders holding 10% or more	95,640,286	33.9866%
2.3.9 General Public		
a. Local	151,957,286	52.0669 %
b. Foreign	0	0 %
2.3.10 Others (to be specified)		
- Joint Stock Companies	15,004,979	5.3321%
- Others Companies	2,713,327	0.9642%
*		
Shareholders holding more than 5% of the capital	Shares	%age
1 Mr. Haroon Ahmad Khan	95,640,286	33.9866 %
2 Mrs. Nighat Haroon Khan	17,332,411	6.1592 %