

WAVES CORPORATION LIMITED
BALLOT PAPER FOR VOTING THROUGH POST

For the poll at the Annual General Meeting of Waves Corporation Limited (WAVES or the Company) to be held on Thursday, 30 April 2026, at 12:00 p.m. at the Registered Office of the Company.

The designated email address for the Chairman at which the duly filled-in ballot paper can be sent is cs@waves.net.pk

Name of shareholder/joint shareholders	
Registered Address	
Folio No. / CDC Participant / Investor ID with sub-account No	
Number of shares held (shall be taken as of the book closure in the notice)	
CNIC, NICOP/Passport No. (for a foreigner) (Copy to be attached)	
Additional Information (In case of a representative of a body corporate, corporation, and the Federal Government.)	
Name of Authorized Signatory:	
CNIC, NICOP/Passport No. (In case of a foreigner) of Authorized Signatory - (Copy to be attached)	

Special Business: Resolution 4

I/we hereby exercise my/our vote in respect of the following resolutions through postal ballot by conveying my/our assent or dissent to the following resolution by placing a tick (✓) mark in the relevant box below, or may write "Approve" or "Disapprove."

"Resolved that the transactions carried out by the Company with Waves Corporation Limited, Waves Marketplace Limited, Waves Builders and Developers (Private) Limited and Employees' Pension/Gratuity/Provident Fund (as the case may be), during the financial year 31 December 2025 as given in the related party note of the Annual Audited Financial Statements of the Company for the year ended 31 December 2025, be and hereby are ratified and approved."

No.	Resolution Information	I/We approve Resolution	I/We disapprove of the Resolution
1	Special Business: Resolution 4	For:	Against:

Special Business: Resolution 5

I/we hereby exercise my/our vote in respect of the following resolutions through postal ballot by conveying my/our assent or dissent to the following resolution by placing a tick (✓) mark in the relevant box below, or may write "Approve" or "Disapprove."

"Resolved further that the Board of Directors of the Company is authorized to approve all related party transactions to be carried out on a case-by-case basis during the financial year 31 December 2026. These transactions shall be deemed to be approved by the shareholders and shall be placed before the shareholders in the next AGM for their formal ratification/approval."

No.	Resolution Information	I/We approve Resolution	I/We disapprove of the Resolution
1	Special Business: Resolution 5	For:	Against:

Special Business: Resolution 6

I/we hereby exercise my/our vote in respect of the following resolutions through postal ballot by conveying my/our assent or dissent to the following resolution by placing a tick (✓) mark in the relevant box below, or may write "Approve" or "Disapprove."

Resolved that the consent and approval be and is hereby accorded to the Company to extend the tenure of receivable of PKR 2.54 Billion (including capitalized markup) from Waves Home Appliances Limited (WAVESAPP), a subsidiary of the Company, for a period of further 03 (three) year, starting from 27 May 2026, being the expiry date of the existing tenure.

Further resolved that the subject receivable of PKR 2.54 Billion will be subject to such return, which shall not be less than the average borrowing cost of the Company or KIBOR, whichever is higher. The Board of Directors of the Company is authorized to determine a mechanism for periodic settlement of receivable/return from WAVESAPP in a manner as it may deem appropriate (including settling through capitalization), taking into consideration negotiation/discussion with the Board of WAVESAPP.

Further resolved that in case any return on receivable is outstanding at the end of the extended/renewed tenure, then such outstanding return/markup shall be added in the above-referred principal amount of PKR 2.54 Billion as settlement of the return. For this purposes, approval is also granted to enhance the existing amount of outstanding receivable of PKR 2.54 Billion up to PKR 4.0 Billion which shall include the base principal and any such return/markup that may be capitalized from time to time during the extended period (being the maximum investment limit).

Resolved further that the Chief Executive Officer is authorized to undertake all necessary corporate and regulatory formalities where required, for giving effect to the aforesaid resolutions and to do all acts, matters, deeds, and things which are necessary, incidental and/or consequential in order as and when required including negotiating mechanism of settlement of the receivable/return, signing of necessary agreement/documents or any other formalities that may be required subject to approval of the Board where required. The Chief Executive Officer is also authorized to appoint any person of the Company as his/her attorney for any matter that he may deems appropriate.

No.	Resolution Information	I/We approve Resolution	I/We disapprove of the Resolution
1	Special Business: Resolution 6	For:	Against:

Signature of Shareholder
Number of Shares Held
Place and Date

Notes:

1. A duly filled postal ballot should be sent to the Chairman of the Company, at 9-KM, Multan Road, Lahore (Waves Factory Office), along with a copy of CNIC, NICOP/Passport (for a foreigner). The form should reach 48 hours before the meeting. The Signature on the postal ballot should match with the signatures on the CNIC, NICOP/Passport.
2. Incomplete, unsigned, incorrect, defaced, torn, mutilated, overwritten, or expired identification copies shall be rejected.