

Waves Home Appliances Limited (WAVESAPP)

11. PAST YEARS FINANCIAL POSITION AND PERFORMANCE

(Rs. in '000)

Financial Position	2023	2022	2021
Equity and Liabilities			
Share Capital and Reserves	7,614,653	7,338,192	7,323,780
Non-Current Liabilities	3,134,328	3,041,446	2,811,144
Current Liabilities	6,549,414	5,996,319	6,096,625
	17,298,395	16,375,957	16,231,549
Assets			
Non-Current Assets	10,483,736	8,362,067	6,093,036
Current Assets	6,814,660	8,013,890	10,138,513
	17,298,395	16,375,957	16,231,549

(Rs. in '000)

Financial Performance	2023	2022	2021
Gross Revenue	5,061,929	8,956,449	2,425,840
Net Revenue	4,176,119	7,422,503	2,083,523
Gross Profit	1,037,052	1,454,318	501,633
Net Profit	115,717	13,127	36,496
Earnings per Share	0.43	0.05	0.20

Note:

The above financial position and financial results are presented for the results after the sanction of Scheme of Arrangement of transfer of home appliances business from Holding company to the subsidiary company w.e.f. 31 August 2021. The financial performance for the year 2021 represents only four months, whereas the remaining months are in the holding company. For better look at the results of year 2021, consolidated financial statements of the holding company should be considered which are available at the website www.waves.net.pk