

COMMUNICATION AND DISCLOSURE POLICY

- The Company shall provide sufficient, accurate and consistent information to its investors in a timely manner, irrespective of whether such information is positive or negative with regards to the Company. Material information shall be disclosed to recipients equally in terms of content as well as timing
- The Company shall ensure communication/information provision under applicable law is adhered to in respect of the relevant recipient(s).
- The CEO, CFO and/or Company Secretary will be the primary contacts who may communicate information on behalf of the Company to the investors. In addition to the primary contacts, where required, nominated individual(s) may be designated to communicate on behalf of the Company and its affiliate(s) in response to specific inquiries (where required).
- The Company shall not provide information to market/research analysts for the purposes of anticipating forecasted earnings of the Company.
- The Company shall not comment on market rumors unless:
such rumors are attributed to the Company; and/or
the Pakistan Stock Exchange requires clarity in the event of such rumor(s) causing unusual trading activity in the Company's shares.
- Generally, the Company shall adopt a "no-comment" policy with respect to rumors that are not attributable to the Company and shall take reasonable precautions to ensure that it is not the source of rumors.
- The information which is required to be disclosed under this policy including this policy itself is available on the Company's website


WASIF ALI RANA
Company Secretary
Waves Singer Pakistan Limited
Certified True Copy